

EXHIBIT 6

**Printout of a backup file that was
provided to Plaintiffs that underlies
SE1, SE3, and SE7**

```
1 clear all
2 cap restore
3 set type double
4 set more off
5 clear
6
7 global root "...\\Production for Exhibits for Evidentiary Hearing"
8 global data "$root\\Input"
9 global input "$root\\Input"
10 global output "$root\\Output"
11
12 set more off
13 clear
14 clear mata
15 clear matrix
16 set maxvar 10000
17 set matsize 5000
18 pause on
19
20 use "$data\\Regression Data.dta", clear
21
22 drop zfs_*
23
24 drop month
25 gen month = month(event_date)
26 drop year
27 gen year = year(event_date)
28 replace year = year(event_date) if year == .
29
30 rename compensation fighter_comp
31
32 drop if fighterid == .
33
34 gen US_fight = 1 if CountryName == "USA"
35 egen US_fighter = max(US_fight), by(fighterid)
36 gen US_fighter_comp = fighter_comp if US_fighter == 1
37
38 gen Gender = 1
39 replace Gender = 0 if gender == "F"
40
41 gen winID = 0
42 replace winID = 1 if FightOutcome == "Win" | result == "win"
43
44 sort fighterid event_date FightID
45 by fighterid: gen Wins = sum(winID)
46 by fighterid: gen Fights = _n
47
48 destring Fight_FightOfTheNight Fight_FighterKOOOfTheNight Fight_FighterSubmissionOfTheNigh
Fight_FighterPerformanceOfTheNig, replace
49 replace Fight_FightOfTheNight = 0 if Fight_FightOfTheNight == .
50 replace Fight_FighterKOOOfTheNight = 0 if Fight_FighterKOOOfTheNight == .
51 replace Fight_FighterSubmissionOfTheNigh = 0 if Fight_FighterSubmissionOfTheNigh == .
52 replace Fight_FighterPerformanceOfTheNig = 0 if Fight_FighterPerformanceOfTheNig == .
53
54 gen ppvid = 0
55 replace ppvid = 1 if ppv != 0 & ppv != .
56
57 gen loaaid = 0
58 replace loaaid = 1 if loa != 0 & loa != .
59
60 egen countryid = group(CountryName)
61 egen venueid = group(VenueName)
62
63 bysort eventid: gen fightercount = _N
64
65 egen currentrank = rowmin(rank*)
66
67 replace currentrank = 0 if currentrank == .
68 gen hasrank = 0
69 replace hasrank = 1 if currentrank != 0
```

```
70
71 label define weightids 1 "Weightclass: Heavyweight (UFC)" 2 "Weightclass: Light Heavyweight
(UFC)" 3 "Weightclass: Middleweight (UFC)" 4 "Weightclass: Welterweight (UFC)" 5
"Weightclass: Lightweight (UFC/WEC)" 6 "Weightclass: Featherweight (UFC/WEC)" 7
"Weightclass: Bantamweight (UFC/WEC)" 8 "Weightclass: Flyweight (UFC/WEC)" 13 "Weightclass:
Catch Weight" 22 "Middleweight - Old UFC" 24 "Weightclass: Women's Featherweight
(Strikeforce)" 25 "Weightclass: Women's Bantamweight (UFC)" 32 "Weightclass: Women's
Strawweight (UFC)"
72 label values WeightClassID weightids
73
74 gen pay_ratio = fighter_comp/event_totalrevenues
75 drop if pay_ratio==0
76 drop if pay_ratio==.
77
78 sort fighterid zuffa_owned event_date FightID
79 by fighterid zuffa_owned: gen bout_num= _n
80
81 gen trend = event_date/1000
82 gen odds = -1*Fight_FighterOdds/100
83
84 gen strike_perc = Bout_TotalStrikesLanded/Bout_TotalStrikesAttempted
85 replace strike_perc = 0 if Bout_TotalStrikesAttempted ==0
86 gen sig_strike_perc = Bout_SigStrikesLanded/Bout_SigStrikesAttempted
87 replace sig_strike_perc = 0 if Bout_SigStrikesAttempted ==0
88 gen td_perc = Bout_TakedownsLanded/Bout_TakedownsAttempted
89 replace td_perc = 0 if Bout_TakedownsAttempted==0
90
91 global FM_1 = "Bout_KnockDowns Bout_TotalStrikesLanded Bout_TotalStrikesAttempted
strike_perc Bout_SigStrikesLanded Bout_SigStrikesAttempted sig_strike_perc"
92 global FM_2 = "Bout_TakedownsLanded Bout_TakedownsAttempted td_perc
Bout_SubmissionsAttempted Bout_OffensivePasses Bout_Sweeps"
93 global FM_data ="$FM_1 $FM_2"
94
95 tab FightMethod, gen(end_type)
96 rename end_type1 Could_Not_Continue
97 rename end_type2 DQ
98 rename end_type3 Dec_Major
99 rename end_type4 Dec_Splt
100 rename end_type5 Dec_Unan
101 rename end_type6 KO_TKO
102 rename end_type7 Overturned
103 rename end_type8 Sub
104 rename end_type9 TKO_DR
105
106 global win_method "Could_Not_Continue DQ Dec_Major Dec_Splt Dec_Unan KO_TKO Overturned Sub
TKO_DR"
107
108 replace organization = "STRIKEFORCE" if zuffa_owned==0
109
110 tab organiz, gen(org_ind)
111 rename org_ind1 STRIKEFORCE
112 rename org_ind2 UFC
113 rename org_ind3 WEC
114
115 gen SF_pre = 0
116 replace SF_pre = 1 if STRIKEFORCE==1 & zuffa_owned==0
117
118 global organiz "STRIKEFORCE UFC WEC"
119 global initial_controls "winID hasrank currentrank loadid ppvid Wins Fights"
120 global End_Vars "Fight_EndingRoundNum $win_method"
121 global FOTN "Fight_FightOfTheNight Fight_FighterKOofTheNight
Fight_FighterSubmissionOfTheNigh Fight_FighterPerformanceOfTheNig"
122 global fixed_effects "Gender i.WeightClassID i.Fight_DisplayOrder i.bout_num i.year
i.countryid i.venueid $organiz"
123 global varlist "$initial_controls $FOTN $End_Vars $FM_data $fixed_effects trend"
124
125 tab eventid if pay_ratio > 1
126 drop if pay_ratio > 1
127
128 gsort fighterid event_date FightID
```

```
129 by fighterid: gen counter = _n
130 tsset fighterid counter
131 drop counter
132
133 gen post_SF=(organization=="STRIKEFORCE" & zuffa_owned==1)
134
135 gen FS = tfs_rYRL_World_dFMp_R9_t30
136 replace FS = 0 if zuffa_owned == 0
137
138 gen FS_alt1 = tfs_rYRL_World_dFMrA_R9_t30
139 replace FS_alt1 = 0 if zuffa_owned == 0
140
141 gen FS_alt2 = tfs_rYRL_World_dr15m_R9_t30
142 replace FS_alt2 = 0 if zuffa_owned == 0
143
144
145 *****
146 **** Exhibit 1
147 *****
148
149 preserve
150 xtreg pay_ratio FS_alt1 $varlist, fe robust
151 keep if e(sample)
152 keep if STRIKEFORCE==1
153 gen n=1
154 collapse (sum) n (mean) FS FS_alt1 FS_alt2 pay_ratio, by(zuffa_owned)
155 export excel using "$output\Exhibit 1.xlsx", sheet("Summary Table") sheetreplace firstrow(
variables)
156 restore
157
158 preserve
159 xtreg pay_ratio FS_alt1 $varlist, fe robust
160 keep if e(sample)
161 keep if STRIKEFORCE==1
162 keep pay_ratio FS_alt1 zuffa_owned
163 gen pay_ratio_pre=pay_ratio if zuffa_owned==0
164 gen pay_ratio_post=pay_ratio if zuffa_owned==1
165 gen FS_alt1_pre=FS_alt1 if zuffa_owned==0
166 gen FS_alt1_post=FS_alt1 if zuffa_owned==1
167 drop pay_ratio FS_alt1
168 sort zuffa_owned
169 order FS_alt1_pre pay_ratio_pre FS_alt1_post pay_ratio_post zuffa_owned
170 export excel using "$output\Exhibit 1.xlsx", sheet("Bouts") sheetmodify firstrow(variables)
171 restore
172
173
174 *****
175 **** Exhibit 3
176 *****
177
178
179 preserve
180
181 xtreg pay_ratio FS_alt1 $varlist, fe robust
182 keep if e(sample)
183 keep if organization=="UFC"
184
185 bys year: egen mean_pay_ratio=mean(pay_ratio)
186 bys year: egen mean_fs=mean(FS)
187 bys year: egen mean_fs_alt1=mean(FS_alt1)
188
189 bys fighterid: gen temp=_N
190 keep if temp>1
191
192 bys fighterid: egen pay_ratio_mean=mean(pay_ratio)
193 bys fighterid: egen fs_alt1_mean=mean(FS_alt1)
194 bys fighterid: egen fs_mean=mean(FS)
195
196 gen dev_pay_ratio=pay_ratio-pay_ratio_mean
197 gen dev_fs_alt1=FS_alt1-fs_alt1_mean
```

```
198 gen dev_fs=FS-fs_mean
199
200 collapse (mean) mean_pay_ratio mean_fs mean_fs_alt1 dev_pay_ratio dev_fs dev_fs_alt1, by(
year)
201
202 sort year
203 order year dev_pay_ratio dev_fs dev_fs_alt1
204 export excel using "$output\Exhibit 3.xlsx", sheet("deviations") sheetreplace firstrow(
variables)
205
206 restore
207
208
209 preserve
210
211 gen year0=year
212 levelsof year, local(list)
213 foreach yy in `list' {
214 gen yy_`yy'=(year==`yy')
215 }
216 replace year=0
217
218 xtreg pay_ratio FS_alt1 yy_* $varlist, fe robust
219 keep if e(sample)
220
221 sum year0 if e(sample)
222 local y0=r(min)
223
224 gen pay_ratio_hat_alt1=FS_alt1*_b[FS_alt1]+trend*_b[trend]
225 foreach yy in `list' {
226 replace pay_ratio_hat_alt1=pay_ratio_hat_alt1+_b[yy_`yy']* (year0==`yy')
227 }
228
229 sum pay_ratio if organization=="UFC" & year0==`y0'
230 local a=r(mean)
231 sum pay_ratio_hat_alt1 if organization=="UFC" & year0==`y0'
232 replace pay_ratio_hat_alt1=pay_ratio_hat_alt1+_a'-r(mean)
233
234 xtreg pay_ratio FS yy_* $varlist, fe robust
235 keep if e(sample)
236
237 gen pay_ratio_hat=FS*_b[FS]+trend*_b[trend]
238 foreach yy in `list' {
239 replace pay_ratio_hat=pay_ratio_hat+_b[yy_`yy']* (year0==`yy')
240 }
241
242 sum pay_ratio if organization=="UFC" & year0==`y0'
243 local a=r(mean)
244 sum pay_ratio_hat if organization=="UFC" & year0==`y0'
245 replace pay_ratio_hat=pay_ratio_hat+_a'-r(mean)
246
247 keep if organization=="UFC"
248 collapse (mean) pay_ratio_hat pay_ratio_hat_alt1, by(year0)
249 sort year0
250 order year0 pay_ratio_hat pay_ratio_hat_alt1
251 export excel using "$output\Exhibit 3.xlsx", sheet("predicted pay ratio") sheetreplace
firstrow(variables)
252
253 restore
254
255 *****
256 **** Exhibit 7
257 *****
258
259 preserve
260
261 bys eventid: egen event_ccc=sum(fighter_comp)
262 gen event_wage_share=event_ccc/event_totalrevenues
263
264 xtreg pay_ratio FS_alt1 $varlist, fe robust
```

```
265   gen temp=(e(sample))
266   bys eventid: egen event_nn=sum(temp)
267
268   keep if organization=="STRIKEFORCE"
269
270   keep event_date event_wage_share event_nn
271   duplicates drop
272   sort event_date
273
274   export excel using "$output\Exhibit 7.xlsx", sheet("data") sheetmodify
275
276   restore
277
278   clear
279
280
281
282
283
284
285
286
287
288
289
```